Financial Aid Workshop

Presented By: The California Student Aid Commission
Making education beyond high school financially accessible to all Californians.

AGENDA

• Financial Aid Cycle
• Financial Aid Applications
• Types of Financial Aid
• Special Circumstances
• Resources and Q&A
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FINANCIAL AID CYCLE

1. Apply
2. Submit Documents
3. Review Financial Aid Offers
4. Receive Funds
5. Re-Apply
When to apply:
• October 1 – March 2
• During Senior Year in HS
• Resubmit every year
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TYPES OF FINANCIAL AID

- **Grants**: Need-based money without repayment
- **Scholarships**: Merit or performance-based money without repayment
- **Work Study**: Need-based campus jobs; earnings go toward tuition, fees, etc.
- **Federal Loans**: Fixed low-interest rate money that must be repaid
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FEDERAL FINANCIAL AID

- **Pell Grant** – Up to $6,095
- **SEOG** – Up to $4,000
- **Work Study** – Depends on school funds (apply early)
- **Direct Loans** – Up to $12,500 (depending on grade level and dependency status)
- **Parent PLUS Loans** – COA minus other aid
<table>
<thead>
<tr>
<th>Grant Type</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Blue and Gold Program (UC)</td>
<td>Covers 100% of the system-wide tuition and fees of $12,570</td>
</tr>
<tr>
<td>State University Grant (CSU)</td>
<td>Covers 100% of the state university fee of $5,742</td>
</tr>
<tr>
<td>College Promise Grant (Comm. Colleges)</td>
<td>Covers 100% of the enrollment fees @ $46 per unit</td>
</tr>
<tr>
<td>Full-Time Student Success Grant (Comm. Colleges)</td>
<td>Up to $1,000</td>
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</tbody>
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PRIVATE SCHOLARSHIPS

- **FREE** financial aid!
- The majority will require the following:
  - Application
  - Letter of Recommendation (teacher, counselor etc.)
  - Transcript
  - Maybe an interview
- Some will require a bit of creativity

2017 SCHOLARSHIP WINNERS

- **EMILY & ETHAN**
  - 1ST PLACE COUPLE
- **ALLISON**
  - 1ST PLACE SINGLE
- **MEGAN MARIE & BRANDON**
  - 2ND PLACE COUPLE
PRIVATE SCHOLARSHIPS

- Where to find scholarships:
  - Financial Aid Office
  - Academic Counselor
  - Public library
  - You/Your Parent’s Employer
  - Using a scholarship search engine:
    - www.petersons.com
    - www.fastweb.com
    - www.cappex.com
    - www.saltmoney.org
    - www.immigrantsrising.org
STATE FINANCIAL AID

- **Cal Grant** – up to $12,570 (depending on school of attendance and Cal Grant type)

- **Middle Class Scholarship**
  - UC: up to $5,028
  - CSU: up to $2,298

- **Chafee Grant** – up to $5,000

- **Law Enforcement Dependents Grant** – same as Cal Grant amounts

- **CA Nat’l Guard Education Assistance Program** – same as Cal Grant amounts

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CAL GRANT PROGRAM

- FAFSA or CA Dream Act Application + Certified GPA
- Apply between October 1 and March 2
- Minimum 2.00 GPA
- Certificate, Associate’s or Bachelor’s Degree
- Tuition & fees / books & supplies for up to 4 years at eligible schools in California
- Awards range from $1,094 to $12,570

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CAL GRANT A

- GPA Minimum: 3.0
- Degree Requirements:
  - Minimum 2 year program
  - Associate or Baccalaureate Degree
- Award Coverage:
  - 4 years of tuition & fees at eligible California schools
CAL GRANT B

- GPA Minimum: 2.0
- Degree Requirements:
  - Minimum 1 year program
  - Certificate, Associate or Baccalaureate Degree
- Award Coverage:
  - Tuition & fees at eligible California schools for years 2-4
  - $1,672 Access Award for 4 Years
CAL GRANT C

- GPA Minimum: None
- Degree Requirements:
  - At least 4 months in length
  - Occupational or technical program
- Award Coverage:
  - CCC Up to $1,094 (Books and Supplies)
  - Eligible private/vocational schools up to $2,462 in tuition/fees + $547 for books/supplies

Special consideration for priority occupations
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MIDDLE CLASS SCHOLARSHIP

Enrollment Requirements

• Must be enrolled at a UC or CSU
• Must be enrolled at least ½ time
• 1st Undergraduate program
• Income ≤ $171,000
• Assets ≤ $171,000

A completed FAFSA or CADAA application is all that is needed

- UC Maximum award amount: $5,052
- CSU Maximum award amount: $2,298
CHAFEE GRANT FOR FOSTER YOUTH

Assists current and former foster youth that were dependent or wards of the court, living in foster care, for at least 1 day between the ages of 16 and 18

- FAFSA/California Dream Act Application (every year)
- Chafee Grant Application (one-time)
- Up to $5,000 per academic year
- Beginning in 2018-19, for new applicants, the Chafee Grant can be renewed until the age of 26 (previously 23 years of age)
- Portable award (Eligible schools outside of CA)
- Chafee Webinars: chafee@csac.ca.gov for info on next webinar!
- Questions? 1-888-294-0153 - then follow prompts

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CAL GRANT: QUALIFYING FACTORS

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### 2019-20 CAL GRANT PROGRAM INCOME CEILINGS

<table>
<thead>
<tr>
<th></th>
<th>Cal Grant A and C</th>
<th>Cal Grant B</th>
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</thead>
<tbody>
<tr>
<td>Dependent students and Independent students with dependents other than a spouse</td>
<td></td>
<td></td>
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<tr>
<td>Family size:</td>
<td></td>
<td></td>
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<tr>
<td>Six or more</td>
<td>$118,500</td>
<td>$65,100</td>
</tr>
<tr>
<td>Five</td>
<td>$109,900</td>
<td>$60,300</td>
</tr>
<tr>
<td>Four</td>
<td>$102,500</td>
<td>$53,900</td>
</tr>
<tr>
<td>Three</td>
<td>$94,400</td>
<td>$48,500</td>
</tr>
<tr>
<td>Two</td>
<td>$92,100</td>
<td>$43,000</td>
</tr>
<tr>
<td>Independent students</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Single, no dependents</td>
<td>$37,600</td>
<td>$37,600</td>
</tr>
<tr>
<td>Married, no other dependents</td>
<td>$43,000</td>
<td>$43,000</td>
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### 2019-20 CAL GRANT PROGRAM ASSET CEILINGS

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<table>
<thead>
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<tbody>
<tr>
<td>Dependent students</td>
<td>$79,300</td>
</tr>
<tr>
<td>Independent students</td>
<td>$37,700</td>
</tr>
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SPECIAL CIRCUMSTANCES

- Income adjustments/loss of income

Major Changes?
Consult with the Financial Aid Office
Ask for a Professional Judgement

- Unaccompanied homeless youths
- Death of a parent
- Adverse home situations
- High unreimbursed medical and/or dental expenses
RESOURCES AND QUESTIONS

State Financial Aid: www.csac.ca.gov

CA Dream Act Application: www.caldreamact.org

FAFSA: www.fafsa.gov

Application workshops: www.cash4college.csac.ca.gov

Selective Service Info: www.sss.gov

Support for DREAMER students: www.immigrantsrising.org

California Student Aid Commission
1-888-224-7268
studentsupport@csac.ca.gov